

Payment of Personal Personal Income Tax on Declaration

Turaev Alijon Akmal o'g'li

Teacher, Department of Investment and Innovation, Samarkand Institute of Economics and Service, Samarkand, Uzbekistan, e-mail: alijon.turayev@mail.ru,

Toshniyozov Shamshod Shavkat o'g'li

Student, Samarkand Institute of Economics and Service.

Abstract. Taxation of individuals on the basis of income declaration and its theoretical basis are shown. General concepts about declaration are given.

Key words. Declaration, individual, property income, tax service, taxpayer, bank, tax agent, tax, budget, physical person, state, tax system, tax policy.

Peculiarities of the application of certain tax incentives for legal entities established with the attraction of private foreign direct investment and specializing in the production of products according to the list approved by legislation is implied.

Private foreign direct investment means foreign citizens of foreign countries, stateless persons permanently residing outside the territory of the Republic of Uzbekistan, as well as foreign non-state legal entities of the Republic of Uzbekistan. Means investments made without providing a guarantee.

Exemption from payment of land tax, property tax and tax for use of water resources, depending on the volume of direct private foreign investments made for the period determined by the decision of the President of the Republic of Uzbekistan tax benefits in the form of An enterprise with direct private foreign investment has the right to use other tax benefits provided by the tax legislation.

Tax benefits are applied if the following conditions are met:

- 1) when legal entities are placed in the territories defined by legislation;
 - 2) when direct private foreign investments by foreign investors are made without the guarantee of the Republic of Uzbekistan;
 - 3) when the share of foreign participants in the authorized fund (authorized capital) of legal entities is at least 33 percent, and for joint-stock companies at least 15 percent;
 - 4) when foreign investments are made in the form of freely exchangeable currency or new modern technological equipment;
 - 5) when at least 50% of the income received as a result of the granting of tax benefits during the period of their application is reinvested for the purpose of further development of production.
- In the event that a legal entity involved in direct private foreign investment that received tax benefits ceases to operate before one year has passed after the expiration of the period of benefits, transfer the foreign investor's profits to his country and export of the capital abroad is carried out only after the amount of the given tax benefits is paid to the budget.

Peculiarities of taxation of participants of special economic zones

Depending on the volume of investments, the participants of the special economic zones are granted tax benefits in the form of exemption from property tax, land tax and tax for the use of water resources for a period determined by the decision of the President of the Republic of Uzbekistan.

Tax benefits are applied only to the types of activities of the participant of the special economic zone provided for in the agreement on investment in the territory of the special economic zone concluded between the investor (investors) and the directorate of the special economic zone.

The participants of the special economic zones are entitled to benefit from value added tax and other taxes in accordance with the Code.

The validity period of tax benefits is calculated from the date of receipt of the certificate of the participant of the special economic zone.

When deprived of the status of a participant of the special economic zone, the business entity has no right to use tax benefits and other preferences given to the participants of the special economic zone, starting from the first day of the month in which the status of the participant of the special economic zone is deprived.

If the participant of the special economic zone increases the volume of investments to an amount that implies a longer period of validity of tax benefits, he has the right to extend the period of validity of tax benefits according to the actual volume of investments.

Specific features of taxation of activities carried out within the framework of the product distribution agreement

The product sharing agreement is a contract, according to which the Republic of Uzbekistan grants the foreign investor exclusive rights to identify, search and mine minerals on the subsoil section specified in the agreement, on the basis of a fee and for a certain period of time.

Declaration French is a word in the language, " **declaration** " means **application** .

Declaration — economy in the field state to the authorities income , production released goods quantity or personal properties about officially information is meant to give .

Physical of the person total yearly income about Declaration - tax of the payer received yearly income about written from the application consists of will be

of the President of the Republic of Uzbekistan dated September 5 , 2002 No. **PF-3127** "On the step-by-step transition to the system of declaration of income of individuals", the legal basis for taxation of the total income of individuals based on the Declaration was determined.

Taxable income based on the declaration includes the following incomes:

proprietary incomes , if u to n payment at the source tax not placed if authorship the right as received incomes ;

material Naf in the style of revenues if this to income tax in the agent tax not placed if foreign from countries received income ;

tax agents didn't happen from sources received incomes ;

Annual total income about declaration , if the tax of the payer main didn't happen the work out of place received from income tax his application according to holding left if present can't be done this substance the first part of [fifth in the paragraph](#) shown revenues except.

Physical persons declared income according to the declaration report from the year next of the year **No later than April 1** present is enough

Foreign residents, regardless of this rule, must submit a declaration in the prescribed manner and within the time limits.

Methods of submitting tax declarations to the state tax service authorities as follows :

in paper form by directly visiting the state tax service authorities ;

mail through order letter in the form of
electron in the form of information in the style of present to be done can Individuals who receive income from the rental of property pay income tax on the basis of the initial declaration every **month until the fifth day of the month following the month of income.**

Individuals - residents of the Republic of Uzbekistan shall pay **the** income tax from individuals, calculated on the basis of the information of the income declaration, no later than June 1 of the year following the previous **tax period** .

Ma 'muri liability about According to Article 174 of the Code , income about d declaration present from doing neck extortion , him own on time present not to or in it on purpose wrong information present reach - of BHM Fine from 1 to 3 times is placed.

There are some differences in the procedure for taxing the income of individuals **from the rental of property based** on the declaration.

At the same time, an individual must submit a declaration of total annual income to the state tax service body at the place of permanent residence **no later than April 1 of the year following the reporting year.**

According to the decision of the President of the Republic of Uzbekistan No. PQ-3741 of May 25 , 2018 basically From January 1 , 2019 since , immovable property for rent to give and free use contracts mandatory notarial confirmation according to Demand void done , rent contracts **State tax service bodies** mandatory account to put order current done .

Total yearly income about to the declaration paid revenues and holding left tax sums about tax of the agent Uzbekistan Republic State tax committee by Uzbekistan Republic Finance Ministry with agreed upon without approved in the form of reference app will be done .

Total yearly income about of the declaration shape Uzbekistan Republic State tax a myth by Uzbekistan Republic Finance Ministry with agreed upon without is confirmed .

In the declaration tax of the amount to decrease take coming errors determined in case of tax in the declaration determined errors about tax to the payer notice letter sends.

Notice received tax the payer ten day inside to the declaration necessary has been changes input a must

Tax the payer tax of the body present done total yearly income about in the declaration determined error about notice the letter tax on the day you receive it organ by error is considered to be the determined day .

Declaration information according to counting issued the tax past tax from the era next no later than June 1 of the year pays.

The following tax paid date is considered to be :

in the bank account from the sheet when paid - in the bank from the account sheet funds from the account date of issue ;

cash money funds with when paid - to the bank's cash desk funds paid date

Tax organs by counting released the tax to pay payment in the notification shown in deadlines done increase need.

Tax account get tax period the end according to physical person by present done total yearly income about declaration based on done is increased .

REFERENCES

1. Constitution of the Republic of Uzbekistan -T. Uzbekistan, 2018 -76 p.

2. Tax Code of the Republic of Uzbekistan.-Tashkent Gafur Ghulom creative publishing house, 2020. - 640 p.
3. Zaynalov JR, Aliyeva SS, Akhrorov ZO Taxes and taxation . Textbook . - T .: " Economy-Finance" 2021.- 364 p.
4. Tashkulov A. Tax theory. Textbook. - T: "HISTORY AND PAGE", 2022. - 367 p.
5. Bektemirov A., Taniyev A., Ashurova O., Mirzakhodzhayev A. Taxes and taxation. Study guide. Samarkand, 2023. - 253 p.